

Press release

(Ad-hoc announcement pursuant to Art. 53 SIX Listing Rules)

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Acquisition of IT service provider UMB boosts BKW's digital-transformation arsenal and buttresses its growth strategy

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The successful full-service IT provider UMB will help BKW to become a leading Swiss IT company

Bern, 21 December 2021

BKW acquires the full-service IT provider UMB and makes a decisive step forward in the implementation of its growth strategy. Two strategic objectives of the BKW Group are behind the acquisition: firstly, to establish a leading position in the Swiss market for its emergent IT service business. Secondly, to give a significant boost to the technological and digital arsenal of the entire Group. UMB is one of the leading independent IT service providers in the Swiss market. Combined with the IT companies that are already part of BKW Building Solutions, its acquisition makes BKW one of the leading providers in this important growth market, both in terms of its range of services and its sales.



UMB is a leading independent Swiss IT company with many high-profile customers. As a full-service IT provider, UMB offers a wide range of services for comprehensive technology and business transformation projects, including consulting, engineering, operation services, cloud services, hardware and

software. UMB is headquartered in Cham (Zug); it employs around 500 people at 11 branches and has a turnover in the low three-digit million range. The Great Place To Work Institute has lauded the company as Switzerland's best employer on several occasions. At the European level, UMB also ranks among the top ten employers.

For BKW, the acquisition of UMB is a strategic step towards expanding its IT division. BKW's broad customer base demands innovative, comprehensive solutions for digitalising its building and infrastructure business. In its traditional energy and grid business, too, UMB can strengthen the digital-transformation competence of BKW considerably. The acquisition will also allow BKW to make headway in topics such as modern work, collaboration, cybersecurity and cloud services.

UMB will become a part of BKW Building Solutions but remain an independent Group company. The name UMB will be used for the entire IT division of BKW Building Solutions in future. The existing IT companies swisspro Solutions, ngworx and alphaTrust.ch will be merged with UMB in the medium term. Mathias Prüssing, CEO of BKW Building Solutions, is delighted with this significant growth step: "It creates a leading IT service provider with more than 800 employees."

Internal succession solution

UMB's current Chief Sales Officer & Business Development Martin Gartmann will be leading the company from 1 January 2022. The company's former owner and CEO, Matthias Keller, will work for BKW at a strategic level and become a member of the board of BKW Building Solutions. "The industrial logic behind the merger with BKW is clear, and the move will facilitate the successful and sustainable development of UMB. Our customers, partners and employees all stand to benefit from it", Matthias Keller summarised.

The acquisition is set to be completed in the first quarter of 2022 subject to regulatory authorisation.

Note to media professionals:

Media professionals can participate in a phone conference on the acquisition of UMB at 10:30 am today (Tuesday, 21 December 2021). The following contacts will be answering questions: Suzanne Thoma, CEO BKW, Mathias Prüssing, CEO BKW

Building Solutions, and Matthias Keller, CEO UMB. Dial-in details are available on request. To register, please email medien@bkw.ch.

BKW

The BKW Group is a Bern-based international energy and infrastructure company. It employs approximately 10,500 people. Its company network and innovative technologies allow it to offer its customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated offers in the field of building technology and the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.

BKW Building Solutions

BKW Building Solutions is the umbrella organisation for several building technology companies that design, implement and maintain a full range of solutions in the areas of electrical, heat, ventilation, air conditioning, cooling, plumbing, solar, building automation and IT. The companies offer their customers comprehensive services from consulting through to project planning and installation and maintenance, all from a single source, for construction and renovation projects in the private, commercial, industrial and public sectors. The portfolio of BKW Building Solutions also includes a 24-hour emergency service. The companies that belong to The BKW Building Solutions give the Group a regional focus while, at the same time, being networked throughout Switzerland.